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GOVERNOR

STATE OF MICHIGAN  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

MICHAEL R. DEVOS  
EXECUTIVE DIRECTOR

## MEMORANDUM

October 18, 2007

TO: Owners & Management Agents of Tax Credit Properties  
Management Agents of Section 8 and Section 236 Project-Based Properties  
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager  
Office of Legal Affairs

SUBJECT: Social Security and Supplemental Income Benefit Increase 2.3% for 2008

The Social Security Administration announced today that the monthly Social Security and Supplemental Security Income benefits will increase 2.3% in 2008. The increased amounts must be taken into consideration for all recertifications completed October 18, 2007 and thereafter.

For additional information see attached News Release or

<http://www.ssa.gov/pressoffice/pr/2008cola-pr.htm>

The 2008 Medicare Part B premium will also be raised from the current \$93.50 to \$96.40. Additional information can be found by clicking on the following link:

[http://questions.medicare.gov/cgi-bin/medicare.cfg/php/enduser/std\\_adp.php?p\\_faqid=1979](http://questions.medicare.gov/cgi-bin/medicare.cfg/php/enduser/std_adp.php?p_faqid=1979)

If you have any questions regarding implementation of the increase, please contact Compliance Staff at (517) 241-2560.

